

Appendix 6 - Economic Development

Notes and Cross References

	£000	£000	
2023/24 Adjusted Base		11,553	This budget build reflects Appendix 3 to the 2024/25 Budget Report (Directorate Budgets), Appendix 6 in Scrutiny Papers
2024/25 Budget Build			
<u>Inflation, Commitments and Realignments</u>			<u>Notes and Cross References</u>
Pay Inflation	803		Assumed 2024/25 Pay Inflation
Price Inflation	(350)		Energy Price Reductions
Commitments and Realignments	(436)		Coed Caerdydd +£240k, SRS Pay +£145k, Licencing +£100k, Office Accom -£800k, ITS -£44k, Grant Maximisation -£77k
		17	Total Inflation, Commitments and Realignments
<u>Savings</u>			
Directorate Efficiency Savings	(1,179)		Scrutiny Appendix 6a (Efficiency Savings & FTE implications). These are not Budget Report Appendices.
Service Change Savings	(741)		Scrutiny Appendix 6b (Budget Report Appendix 2) - Service Change Proposals
Corporate Savings	(66)		Supplies & services, mobile phones, hybrid mail, furniture & car allowances
		(1,986)	Total Economic Development Savings
Net Budget Increase		(1,969)	
Economic Development Net Budget for 2024/25		9,584	

Other

Fees and Charges - Scrutiny Appendix 6c